

Assessee's Name	LAHANTI LASTMILE SERVICES PRIVATE LIMITED	Status	COMPANY
Date of Incorporation	13-04-2016	Asst. Year	2021-22
Nature of Business	Transport Agency & Business correspondent	P.A.No	AADCL0676K
Address	Building No.TC/10/800/5 Kuzhikkalyil Ebenezer Shopping Complex Mannuthy Thrissur 680651	I.T.Juri	CORP WARD 1(2) THRISSUR 31.03.2021
		Year Ending	

STATEMENT OF TOTAL INCOME

INCOME FROM BUSINESS :		
Net Profit as per Profit & Loss A/c :		1,24,55,481
Add : Inadmissible Expenses :		
Depreciation as per Companies act, 2013		38,05,277
Loss on Sale of Fixed Assets		-
Disallowance u/s 40(A) (3)		-
Delay in payment of Employee PF		-
Delay in payment of Employee ESI		-
Fine/ Late Fee of PF		-
Fine/ Late Fee of ESI		-
Non Payment of Labour Welfare Tax deducted from Employees		45,990
Sub-Total		1,63,06,748
Less : Admissible Expenses		
Interest Income		24,63,359
Depreciation as per Income Tax act, 1961		21,09,968
Brought Forward Business Loss Set off		-
		1,17,33,422
INCOME FROM OTHER SOURCES:		
Bank interest		84,923
Interest on FD		23,78,436
		24,63,359
GROSS TOTAL INCOME		1,41,96,781
Less : Deduction u/s 80 G		-
TOTAL INCOME		1,41,96,780
BOOK PROFIT U/s 115-JB		1,72,57,313

STATEMENT OF TAXES

Tax u/s 115 BAA @ 22%		31,23,292
Add : Surcharge @ 10% on above		3,12,329
Total Tax and Surcharge Payable		34,35,621
Add : Education cess @ 4% on above		1,37,425
Total Tax Payable		35,73,046
Less : T.D.S deducted		(73,85,424)
Advance Tax		(15,00,000)
Sub-Total		(53,12,378)
Add : Interest u/s 234 A/B/C		-
Balance Tax Payable/(Refundable)		(53,12,380)

For and on behalf of the Board of Directors

<p>Place : Chennai Date : 31.08.2021</p>	 VL Paul Director Din: 09112750	  Christy Sunny Director Din: 08961192
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M/s. LAHANTI LASTMILE SERVICES PRIVATE LIMITED
BUILDING NO.TC/10/800/5 KUZHIKKALAYIL EBENEZER SHOPPING COMPLEX MANNUTHY THRISSUR 680651
CIN: U93000KL2016PTC045496
Balance Sheet as at 31st March 2021

Particulars	Notes	As at 31st March,2021	As at 31st March,2020
		₹	₹
EQUITY AND LIABILITIES			
SHAREHOLDER'S FUND			
Share Capital	3	3,10,00,000	3,10,00,000
Reserves & Surplus	4	3,88,49,933	2,90,74,534
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	-	10,00,000
CURRENT LIABILITIES			
Trade Payables	6	45,56,174	25,41,995
Short Term Provision	7	75,31,331	71,05,063
Other Current Liabilities	8	4,32,55,369	3,45,72,924
Total		12,51,92,807	10,52,94,516
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment			
Tangible Assets	18	46,75,259	76,30,227
Non Current Investments	9	5,04,75,044	3,16,58,111
Deferred Tax Assets	10	5,04,348	77,639
CURRENT ASSETS			
Trade Receivables	11	72,10,089	1,81,64,284
Cash and Cash Equivalents	12	3,66,86,036	2,29,20,245
Other Current Assets	13	2,56,42,031	2,48,44,010
Total		12,51,92,807	10,52,94,516

Note 1 & 2: Significant Accounting Policies and Notes to Financial Statements form an integral part of the Balance Sheet & Profit & Loss A/c

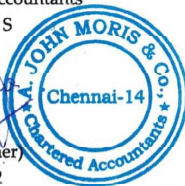
In terms of our report attached.

For A. John Moris & Co.,

Chartered Accountants

FRN. 007220 S


G.Kumar
 (Senior Partner)
 M.No.023082




UDIN: 21023082AAAAUX1871

Place : Thissur

Date : 31.08.2021



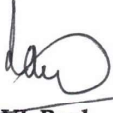


For and on behalf of the Board of Directors

M/S. Lahanthi Lastmile Services Private Limited


VL Paul
 (Director)
 Din: 09112750




Christy Sunny
 (Director)
 Din: 08961192

M/s. LAHANTI LASTMILE SERVICES PRIVATE LIMITED			
BUILDING NO.TC/10/800/5 KUZHIKKALAYIL EBENEZER SHOPPING COMPLEX MANNUTHY			
CIN: U93000KL2016PTC045496			
Statement of Profit And Loss For the Period Ended 31st March 2021			
Particulars	Notes	For the year ended 31.03.2021 ₹	For the year ended 31.03.2020 ₹
INCOME			
Revenue from Operations	14	17,11,37,279	23,68,69,107
Other Income	15	26,08,704	7,02,148
TOTAL REVENUE (A)		17,37,45,983	23,75,71,255
EXPENSES			
Employee benefits expense	16	13,23,97,500	14,95,55,598
Administrative expenses	17	2,50,87,725	6,79,97,448
Depreciation and amortization expense	18	38,05,277	27,60,896
TOTAL EXPENSES (B)		16,12,90,502	22,03,13,942
PROFIT / (LOSS) BEFORE TAX (A)-(B)		1,24,55,481	1,72,57,313
Less: Tax Expenses			
(a) Current Tax		35,73,046	41,76,227
(b) Deferred Tax(Asset)		(4,26,709)	(69,969)
		31,46,336	41,06,258
PROFIT / (LOSS) AFTER TAX		93,09,145	1,31,51,055
Basic & Diluted Earnings Per Share (Face value of Rs.10 each)	19	3.00	13.81
In terms of our report attached. For A. John Moris & Co., Chartered Accountants FRN. 007220 S		For and on behalf of the Board of Directors M/S. Lahanthi Lastmile Services Private Limited	
  G.Kumar (Senior Partner) M.No.023082		 VL Paul (Director) Din: 09112750	
		  Christy Sunny (Director) Din: 08961192	
UDIN: 21023082AAAAUX1871			
Place : Thissur			
Date : 31.08.2021			

M/s. LAHANTHI LASTMILE SERVICES PRIVATE LIMITED
BUILDING NO.TC/10/800/5 KUZHIKKALAYIL EBENEZER SHOPPING COMPLEX MANNUTHY THRISSUR 680651

Cash Flow for the Year Ended 31st March 2021

Particulars	For the year ended March 31, 2021 (Amount in Rs.)	For the year ended March 31, 2020 (Amount in Rs.)
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	1,24,55,481	1,72,57,313
Adjustments for:		
Adjustments for provision	4,66,254	-
Depreciation and amortisation	38,05,277	27,60,896
Operating profit before working capital changes	1,67,27,012	2,00,18,209
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Increase in Trade receivables	1,09,54,195	(1,32,35,293)
Increase in other current assets	(7,98,021)	(1,18,86,366)
Adjustments for increase / (decrease) in operating liabilities:		
Other Current liabilities	86,82,444	81,28,851
Trade Payables	20,14,179	20,96,082
Short-term provisions	4,26,268	(30,88,479)
Cash generated from operations	2,12,79,065	(1,79,85,205)
Net income tax (paid) / refunds	3,80,06,077	20,33,003
Net cash flow used in operating activities (A)	3,44,33,032	(21,43,224)
B. Cash flow from investing activities		
Non-current Investments	(1,88,16,933)	
Purchase of fixed assets	(8,50,310)	(3,57,17,252)
Net cash flow from investing activities (B)	(1,96,67,243)	(3,57,17,252)
C. Cash flow from financing activities		
Loan from directors	(10,00,000)	10,00,000
Issue of Share Capital	-	3,00,00,000
Net cash flow from financing activities (C)	(10,00,000)	3,10,00,000
Net Increase in Cash and cash equivalents	1,37,65,789	(68,60,475)
Cash and cash equivalents at the beginning of the year	2,29,20,245	3,00,05,722
Cash and cash equivalents at the end of the year	3,66,86,036	2,31,45,246
Reconciliation of Cash and cash equivalents with the Balance		
Cash and cash equivalents as per Balance Sheet (Refer Note 10) *		
Net Cash and cash equivalents (as defined in AS 3 Cash Flow	3,66,86,036	2,31,45,246
Cash and cash equivalents at the end of the year *	3,66,86,036	2,31,45,246
* Comprises:		
(a) Cash on hand	-	4,500
(b) Balances with banks	3,66,86,036	2,29,15,745
	3,66,86,036	2,29,20,245

Notes:

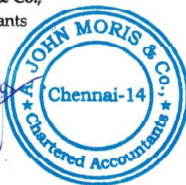
- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial

In terms of our report attached.


For A. John Moris & Co.,
Chartered Accountants
FRN. 007220 S

G.Kumar
(Senior Partner)
M.No.023082



UDIN: 21023082AAAAUX1871
Place : Thissur
Date : 31.08.2021

For and on behalf of the Board of Directors
M/S. Lahanthi Lastmile Services Private Limited


VL Paul
(Director)
Din: 09112750




Christy Sunny
(Director)
Din: 08961192

Notes forming part of the financial statements as on 31st March, 2021

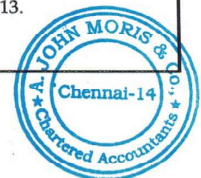
Note 20. Additional information to the Financial Statements

	Particulars
20.1	Earnings in foreign currency - Nil
20.2	Expenditure in foreign currency - Nil
20.3	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 There are no Micro and Small Enterprises, to whom the company owes dues, which are outstanding for more than 45 days at the Balance Sheet date. The above information regarding Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the Auditors.



M/s. LAHANTI LASTMILE SERVICES PRIVATE LIMITED
BUILDING NO.TC/10/800/5 KUZHIKKALAYIL EBENEZER SHOPPING COMPLEX MANNUTHY THRISSUR 680651
Notes forming part of Financial Statements

Note	Particulars
1	<p>Corporate information</p> <p>M/s. Lahanti Lastmile Services Private Limited is registered with the Registrar of Companies of Ernakulam as a Private Limited Company on 13th April 2016 vide Registration No. U93000KL2016PTC045496.</p> <p>The registered office of the company is located at Building No.TC/10/800/5 Kuzhikkalayil Ebenezer Shopping Complex Mannuthy Thrissur 680651.</p> <p>The Principal activities of the Company is to carry on the business of providing Business Correspondent and consultancy services in all fields, including the business of legal, industrial, business management, finance, banking, recruitment, personnel management, inventory control, import and export and other technical or non-technical consultants and to offer storage services. The company discontinued the operations of transportation services.</p> <p>The Company has started additional business vertical of acting as Business Correspondent for banks and NBFCs.</p>
2	<p>Significant accounting policies</p>
2.1	<p>Basis of accounting and preparation of financial statements</p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the provisions of the Companies Act, 2013.</p>
2.2	<p>Use of estimates</p> <p>The preparation of financial statements in conformity with Indian Generally Accepted Accounting Policies requires management to make certain estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenue and expenses during the reported period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.</p>
2.3	<p>Inventories</p> <p>Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.</p>
2.4	<p>Depreciation and amortisation</p> <p>(i) Depreciation will be provided on written down value method as per the Schedule II of the Companies Act, 2013. (ii) Depreciation will be provided on the pro-rata basis from the date the asset is being put to use.</p>
2.5	<p>Revenue recognition</p> <p>Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.</p> <p>The company's main revenues are facilitation charges from Business Correspondent services and by goods transport service income from Transportation service.</p>
2.6	<p>Other income</p> <p>Bank Deposit Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.</p>
2.7	<p>Property, plant and equipment</p> <p>Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.</p> <p>(i) Depreciation will be provided on written down value method as per the Schedule II of the Companies Act, 2013. (ii) Depreciation will be provided on the pro-rata basis from the date the asset is being put to use.</p>



M/s. LAHANTI LASTMILE SERVICES PRIVATE LIMITED
BUILDING NO.TC/10/800/5 KUZHIKKALAYIL EBENEZER SHOPPING COMPLEX MANNUTHY THRISSUR 680651

Notes forming part of the financial statements as on 31st March, 2021

Note: Related parties have been identified by the Management

Details of related party transactions during the year ended 31 March, 2021:

Particulars	Transaction	As at 31st March,2021	As at 31st March,2020
Cedar Retail Private Limited	Direct Expenses	2,60,601	-
Esaf Publication Trust	Direct Income	-	-
Esaf Retail Private Limited	Direct Income	-	4,76,90,344.00
Esaf Publication Trust	Direct Expenses	3,749	-
Esaf Swasraya Multi state Agro Cooperative Society Limited	Direct Income	-	-
Esaf Swasraya producers Company Limited	Direct Income	-	-
Esaf Small Finance Bank Limited	Direct Income	17,08,76,553	18,94,51,941.00
Esaf Small Finance Bank Limited- Mannuthy	Direct Income	23,78,436	6,927.00
ESPCL Mannuthy	Direct Income	-	15,183.00
CFMS Mannuthy	Direct Income	-	423.78
ESAF Society	Direct Income	3,87,137	-
ESAF SFB-4103	Indirect Income	-	6,75,677.00
Samu Thomas	Share issue	-	55,00,000.00
Sunny Thomas	Share issue	-	50,00,000.00
O T John	-	-	-
Jiji Sunny	-	-	-
Esaf Swasraya Multi state Agro Cooperative Society Limited	Share issue	-	2,00,00,000.00
Total		17,39,06,476	26,83,40,495.78

Details of related party balances outstanding as at 31 March, 2021:

Particulars	Transaction	As at 31st March,2021	As at 31st March,2020
Cedar Retail Private Limited	Trade Payables	17,10,879	17,10,879
Cedar Retail Private Limited	Trade Receivables	6,57,404	13,89,626
Esaf Publication Trust	Trade Receivables	1,64,677	1,64,677
Esaf Swasraya Multi state Agro Cooperative Society Limited	Trade Receivables	-	1,120
Esaf Small Finance Bank Limited	Trade Receivables	62,64,503	1,64,86,476
Esaf Small Finance Bank Limited	Trade Payables	15,95,825	-
Esaf Society	Trade Payables	13,28,778	-
Esaf Society	Trade Receivables	1,120	-
Esaf Swasraya producers Company Limited	Trade Receivables	56,985	56,985
Esaf Swasraya producers Company Limited	Trade Payables	-	10,445
Esaf Small Finance Bank Limited- Mannuthy	Trade Receivables	62,464	62,464
ESCCO, Kalathode	Trade Receivables	2,935	2,935
Samu Thomas	Share Capital	-	55,00,000.00
Sunny Thomas	Share Capital	-	55,00,000.00
O T John	-	55,00,000	-
Jiji Sunny	-	55,00,000	-
Esaf Swasraya Multi state Agro Cooperative Society Limited	Share issue	2,00,00,000	2,00,00,000.00
Emy Acha Paul	Long term borrowing	-	10,00,000.00
Total		4,28,45,570	5,18,85,607.34

